

MEDITERRANEAN PLANTS AND GARDENS

FINANCIAL REPORT 2025

1. BALANCE SHEET

ASSETS	<u>2025</u>	<u>2024</u>	Notes
Cash	£68,600.13	£66,344.13	#1
Prepaid expenditure for future events	£4,375.80	£1,213.04	#2
Other prepaid expenditure	£360.08	£350.51	
TOTAL	<u>£73,336.01</u>	<u>£67,907.68</u>	

LIABILITIES	<u>2025</u>	<u>2024</u>	Notes
Prepaid subs	£1,640.00	£1,210.00	
Prepaid fees for future events	£15,367.23	£12,800.00	#2
Bursary Fund	0	0	#5
Reserves	£56,328.78	£53,897.68	#3
TOTAL	<u>£73,336.01</u>	<u>£67,907.68</u>	

2. INCOME & EXPENDITURE

INCOME	<u>2025</u>	<u>2024</u>	Notes
Subscriptions	£4,720.00	£4,600.00	
General donations	£194.04	£185.49	
Donations to bursary fund	£280.00		
Events surpluses	£3,405.71	£284.96	#4
TOTAL	<u>£8,599.75</u>	<u>£5,070.45</u>	

EXPENDITURE	<u>2025</u>	<u>2024</u>	Notes
Bank charges	£159.07	£226.57	
Insurance	£367.02	£339.57	
IT costs	£915.59	£986.49	
MC travel expenses	£275.94	£220.85	
MC other expenses	£224.83	£210.88	
AGM Expenses	£200.00		
Miscellaneous	£147.03	£89.98	
Zoom meetings	£700.00	£1,060.00	
Event deficits	£279.17	£452.22	#4
TOTAL	<u>£3,268.65</u>	<u>£3,586.56</u>	

3. PROJECTIONS

	2025 actual	2026 budget	2027 budget
Income			
Membership subscriptions	£4,720	£4,600	£4,700
Donations	£194	£200	£200
TOTAL	£4,914	£4,800	£4,900
Expenditure			
Bank charges	£159	£250	£200
Insurance	£367	£350	£375
IT costs	£916	£1,200	£1,200
Committee travel expenses	£276	£600	£600
Other committee expenses	£225	£400	£400
AGM	£200	£200	£200
Admin support			£1,500
Postage/stationery		£20	£10
Zoom meetings	£700	£1,000	£1,000
Miscellaneous	£147	£300	£200
TOTAL	£2,989	£4,320	£5,685

NOTES

#1 CASH HOLDINGS

HSBC - Sterling account	£30,798.74	
HSBC - Euro account	£37,801.39	#6
TOTAL	£68,600.13	

#2 FUTURE EVENTS

	Income	Expenditure
Cyprus Feb 2026	£7,647.23	£3,902.00
Rhodope Apr 2026	£3,300.00	£413.80
Gargano Apr 2026	£4,420.00	
Gloucestershire Jun 2026		£60.00
TOTAL	£15,367.23	£4,375.80

#3 RESERVES

2024 reserves	£53,897.68
Income	£8,599.75
Expenditure	(£3,268.65)
Bursary fund donations	(£280.00)
Transfer to bursary fund	(£2,620.00)
TOTAL	£56,328.78

4 EVENTS

	Income	Expenditure	Surplus	Deficit
Elba Mar 2025	£22,870.60	£21,982.62	£887.98	
Pashley Manor Apr 2025	£345.00	£402.00		£57.00
Chelsea May 2025	£4,324.00	£4,317.54	£6.46	
Albania May 2025	£15,434.58	£14,218.44	£1,216.14	
Fife Jun 2025	£25,265.00	£24,217.32	£1,047.68	
Broughton Jun 2025	£451.00	£432.00	£19.00	
Parham Aug 2025	£950.00	£950.00		
Cape Aug 2025	£23,275.00	£23,497.17		£222.17
Menton Oct 2025	£25,745.94	£25,517.49	£228.45	
Total	<u>£118,661.12</u>	<u>£115,534.58</u>	<u>£3,405.71</u>	<u>£279.17</u>

Events are normally planned to break even, but uncertainties in numbers and other variations results in losses or surpluses.

5 BURSARY FUND

2025 opening balance	0
Contributions during 2025	£280.00
Bursary fund expenditure 2025	(£2,900.00)
Contributions from general funds	<u>£2,620.00</u>
2025 closing balance	<u><u>0</u></u>

6 FOREIGN CURRENCY VALUATION

Foreign currency is valued at average acquisition cost.